



Republic of the Philippines
City of Bago
OFFICE OF THE SANGGUNIANG PANLUNGSOD

EXCERPTS FROM THE MINUTES OF THE 1874th REGULAR SESSION OF THE SANGGUNIANG PANLUNGSOD OF THE CITY OF BAGO HELD ON MAY 24, 2017 AT THE SP SESSION HALL, BAGO CITY.

PRESENT:

HON. RAMON D. TORRES	City Vice Mayor-Presiding Officer
HON. MA. JOSEFA Y. MATTI	SP Member
HON. ANDREW MARTIN Y. TORRES	SP Member
HON. CARLOS E. MONDIA	SP Member
HON. JORGE AGUSTIN A. ARANETA	SP Member
HON. MAE C. JAVELLANA	SP Member
HON. CLEO F. GAUDITE	SP Member
HON. ALLAN C. GALUNAN	SP Member
HON. DANILO U. FAMOSO	SP Member
HON. JOZSEF MARK DEXTER M. SOMCIO	SP Member
HON. SERGIO T. PIANSAY	SP Member-ABC President

ABSENT:

NONE.

RESOLUTION NO. 17-134

RESOLUTION AUTHORIZING THE HONORABLE CITY MAYOR TO SECURE LOAN FROM NATIONAL HOUSING AUTHORITY (NHA) AND EXECUTE A PROMISSORY NOTE.

WHEREAS, letter dated May 22, 2017 from the Honorable City Mayor, respectfully referred to this Honorable Body, the request from the National Housing Authority (NHA) Bacolod Project Office for a passage of a Resolution authorizing the Mayor to secure loan from NHA and execute a Promissory Note;

WHEREAS, this resolution will fast track compliance of documentary requirements for the development of Taloc Village, Barangay Taloc, this City;

WHEREAS, after a thorough deliberation, the members of this Honorable Body is of the consensus to favorably act on said request;

NOW, THEREFORE, upon motion of SP Member Ma. Josefa Y. Matti, duly seconded by SP Member Carlos E. Mondia, the Sangguniang Panlungsod

RESOLVED, as it is hereby resolved, to authorize the Honorable City Mayor to secure loan from National Housing Authority (NHA) and execute a Promissory Note.

ATTESTED:

RAMON D. TORRES
City Vice Mayor-Presiding Officer

CERTIFIED CORRECT:

VICENTE D. MESIAS
Supervising Environmental Management Specialist/
City Secretary-Designate